UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: <u>LTL Management LLC.</u> APPLICANT: <u>Otterbourg P.C.</u>

CASE NO.: 23-12825 (MBK) CLIENT: Co-Counsel for Official Committee of

Talc Claimants

CHAPTER: 11 CASE FILED: April 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER ATTACHED

SECTION I FEE SUMMARY

MONTHLY FEE STATEMENT COVERING THE PERIOD AUGUST 1, 2023 THROUGH AUGUST 11, 2023

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL FEES/EXP PREVIOUSLY REQUESTED:	\$3,390,970.00	\$30,410.99
TOTAL FEES/EXP ALLOWED TO DATE:	\$0.00	\$0.00
TOTAL RETAINER (IF APPLICABLE):	N/A	N/A
TOTAL HOLDBACK TO DATE (IF APPLICABLE):	\$678,193.80	\$0.00
TOTAL RECEIVED BY APPLICANT TO DATE:	\$2,285,699.00	\$20,316.61

Professional	Year Admitted	Rate Per Hour	No. of Hrs.	Total Compensation
Melanie L. Cyganowski ("MLC") Member	1982	\$1.620.00	22.6	\$52.812.00
,	1982	\$1,620.00	32.6	\$52,812.00
Richard G. Haddad ("RGH") Member	1988	\$1,240.00	2.0	\$2,480.00
Adam C. Silverstein ("ACS") Member	1992	\$1,150.00	14.1	\$16,215.00
Jennifer S. Feeney ("JSF") Member	1998	\$1,015.00	24.3	\$24,664.50
David A. Castleman ("DAC") Member	2007	\$925.00	5.0	\$4,625.00
John Bougiamas ("JB") Associate	1993	\$905.00	11.3	\$10,226.50
Robert C. Yan ("RCY") Associate	2002	\$770.00	15.6	\$12,012.00
Michael R. Maizel ("MRM") Associate	2017	\$525.00	21.4	\$11,235.00
Jessica K. Hildebrandt ("JKH") Paralegal	N/A	\$380.00	0.6	\$228.00
TOTAL FEES		φ380.00	126.9	\$134,498.00
BLENDED RAT	E	\$1,059.87		

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Retained Professionals* [Dkt. No. 562] (the "Interim Compensation Order"), currently requested fees are net of a 20% holdback. A request for the holdback amount will be included in the next interim fee application:

Total Payable This Invoice	\$109,387.01
Add: Disbursements	\$1,788.61
Total Fees Currently Payable	\$107,598.40
Less: Holdback (20%)	- \$26,899.60
Fees	\$134,498.00

SECTION II SUMMARY OF SERVICES

PROJECT CATEGORY DESCRIPTION	PROJECT CODE	HOURS	FEE
Case Administration/General Services	L0001	5.9	\$6,708.50
Meetings of and Communications with Committee	L0005	12.2	\$14,575.00
Meetings of and Communications with Co-Counsel	L0006	1.4	\$1,818.00
Fee/Employment Applications	L0008	4.8	\$3,560.00
Fee/Employee Objections	L0009	0.5	\$810.00
Contested Matters/Litigation (General)	L0010	1.5	\$1,319.50
Non-Working Travel @ 50%	L0011	8.2	\$11,053.50
Business Operations	L0012	0.4	\$308.00
Court Attendance	L0016	12.0	\$15,390.00
Injunction Litigation in Adversary Proceeding 23-01092	L0017	0.7	\$666.50
Dismissal/Trustee/Examiner Matters	L0018	79.3	\$78,289.00
T	OTAL FEES:	126.9	\$134,498.00

SECTION III SUMMARY OF DISBURSEMENTS

CATEGORY	AMOUNT
Transportation	\$568.61
Process Service	\$1,220.00
TOTAL DISBURSEMENTS:	\$1,788.61

Otterbourg P.C. ("Otterbourg"), as co-counsel for the Official Committee of Talc Claimants, hereby submits its monthly fee statement for the period from August 1, 2023 through August 11, 2023 for the allowance of compensation for services rendered and reimbursement of expenses incurred (the "Monthly Fee Statement"), pursuant to the Interim Compensation Order.

WHEREFORE, Otterbourg respectfully requests the payment of the Monthly Fee Statement in the amount of \$107,598.40 in fees (representing the amount of fees after a 20% holdback) and the reimbursement of \$1,788.61 in expenses, for a total of \$109,387.01, in accordance with the Interim Compensation Order.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: August 31, 2023 /s/ Melanie L. Cyganowski

Melanie L. Cyganowski, Esq.